



COMPONENTA

Componenta Corporation

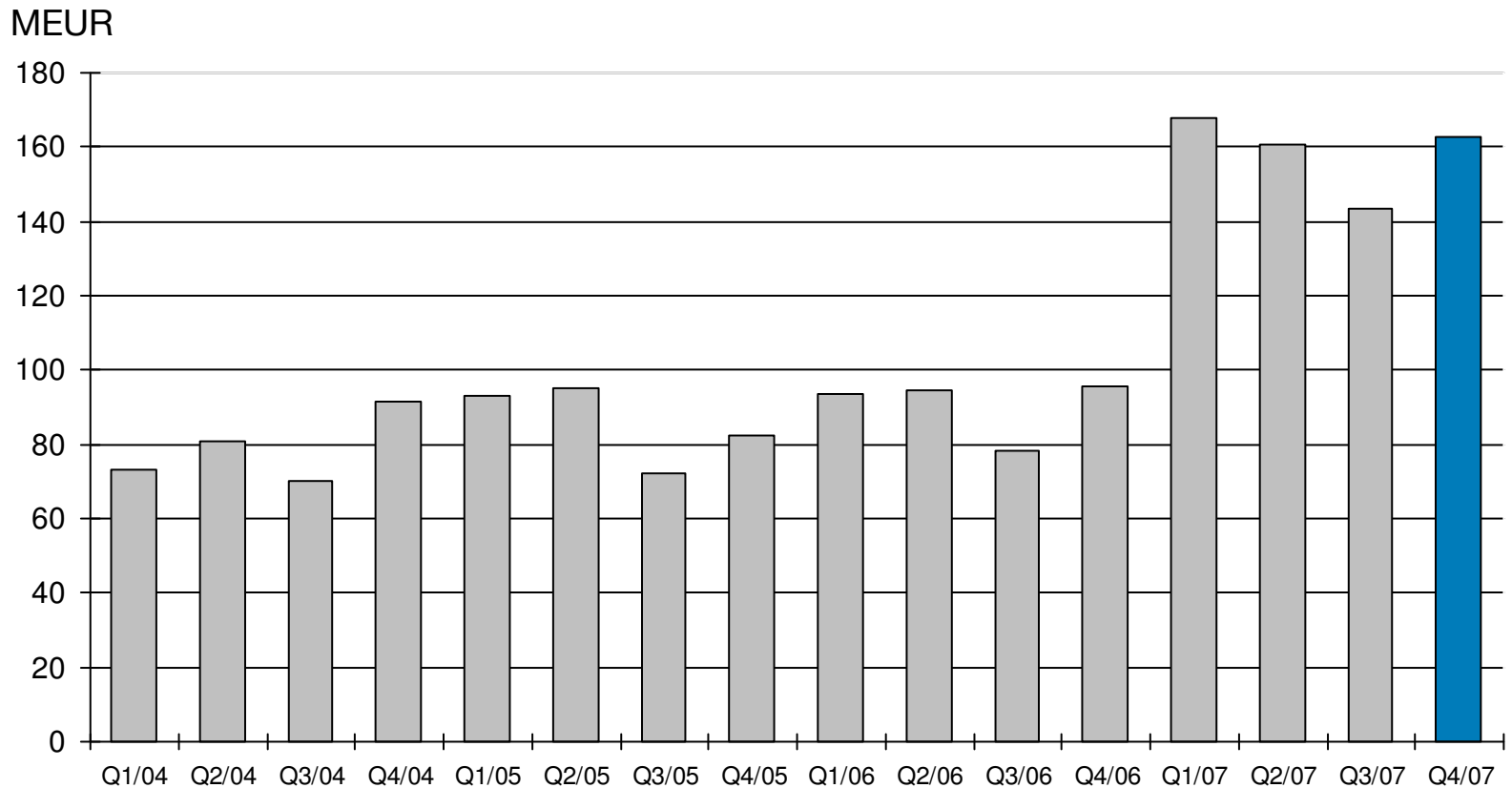
Financial Statements

1 January - 31 December 2007

2007 in brief

- Net sales grew 75.3% to MEUR 634.7 (MEUR 362.1).
- Operating profit excluding one-time items was MEUR 38.2 (MEUR 14.9).
- Result after financial items excluding one-time items was MEUR 14.9 (MEUR 5.0).
- The Group's net financial costs rose significantly due to the acquisition of Döktas, the strengthening of the Turkish lira, and rising interest rates.
- The operating results of the Karkkila and Heerlen Furan units in the Foundries division improved considerably during 2007.
- The Componenta Åmål machine shop, located in Sweden and part of the Machine shops division, was consolidated with Componenta Främmestad by the end of 2007.
- The integration of the Döktas division progressed according to plan. Some of the synergy benefits were obtained in 2007. However, the strengthening of the Turkish lira and lower sales of aluminium wheels reduced the impact of the synergies in 2007.

Group quarterly net sales 2004 - 2007



Income statement 2007

MEUR	2007	2006
	1 - 12	1 - 12
Net sales	634.7	362.1
Operating profit excluding one-time items	38.2	14.9
Financial income and expenses	-23.2	-9.9
Result after financial items (excluding one-time items)	14.9	5.0
One-time items	7.8	-0.3
Result after financial items	22.7	4.6
Net result	21.6	3.5
Earnings per share EUR (excluding one-time items)	1.01	0.40
Earnings per share EUR	1.97	0.36

Income statement Q4/2007

MEUR	2007	2006
	Q4	Q4
Net sales	162.9	95.5
Operating profit excluding one-time items	8.8	4.2
Financial income and expenses	-5.7	-3.0
Result after financial items (excluding one-time items)	3.1	1.2
One-time items	-4.2	-0.3
Result after financial items	-1.1	0.9
Net result	-1.0	0.7
Earnings per share EUR (excluding one-time items)	0.26	0.10
Earnings per share EUR	-0.09	0.10

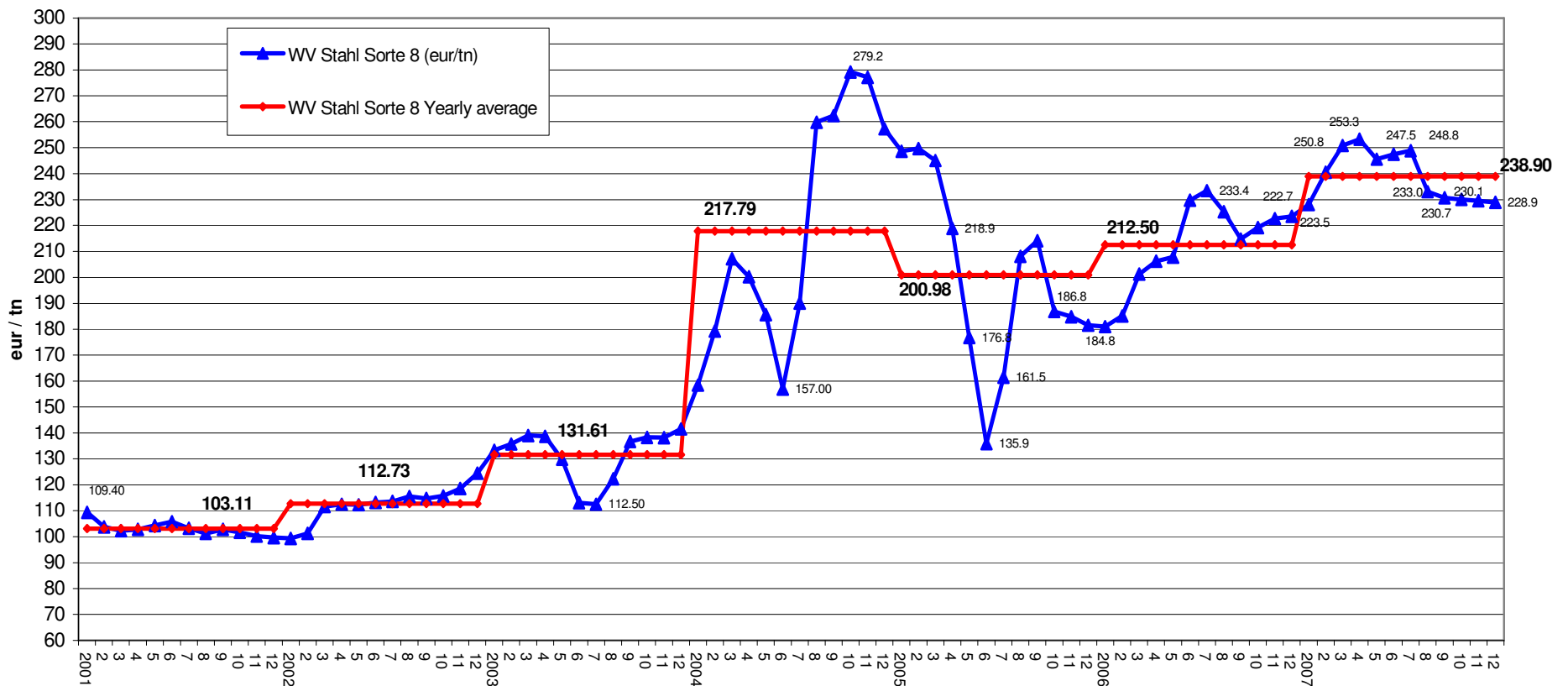
Key Ratios 2007

MEUR	2007	2006
Equity ratio % (Preferred capital note in equity)	31.4	32.5
Return on equity, %	23.1	5.9
Return on equity, % (excluding one-time items)	12.2	6.4
Return on investment, %	12.8	6.6
Return on investment, % (excluding one-time items)	10.7	6.7
Net interest bearing debt MEUR (Preferred capital note in equity)	187.4	186.9
Net gearing, % (Preferred capital note in equity)	120.2	118.8
Order book, MEUR	129.0	95.4
Investments in production facilities, MEUR	23.6	12.1
Personnel at the end of 2007 (including leased personnel)	5,064	5,248

Cash flow 2007

MEUR	2007	2006
Cash flow from operations before financing and income taxes	68.5	33.7
Cash flow from operations	42.6	26.2
Cash flow from investing activities	-38.6	-104.2
Cash flow from financing activities	7.2	88.1
Change in liquid assets	11.2	10.0

Wvstahl Sorte 8/package scrap (EUR/ton) (Source: Wvstahl)



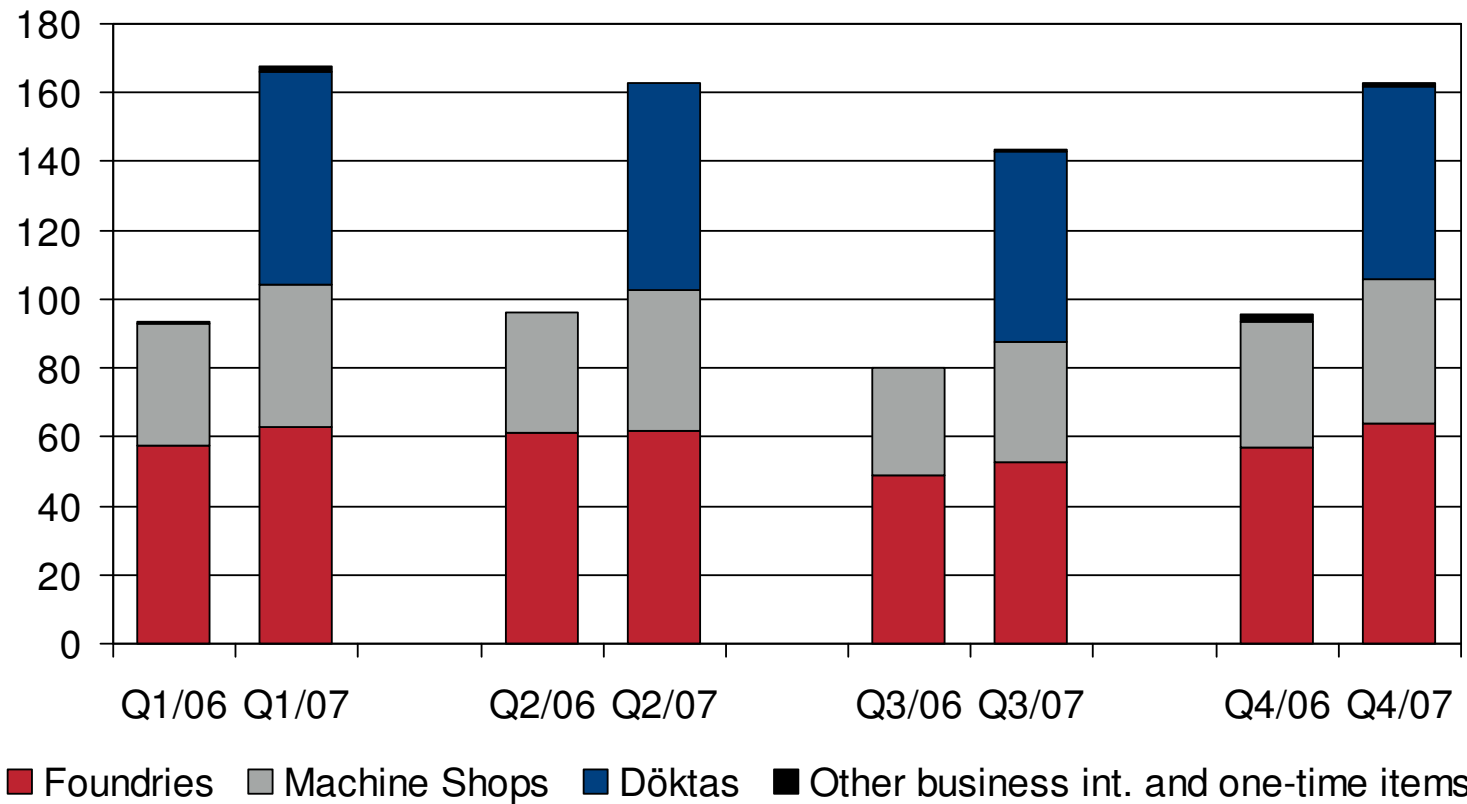
Net sales and order book 2007 vs. 2006

- Growth in net sales by customer sector (comparable figures):

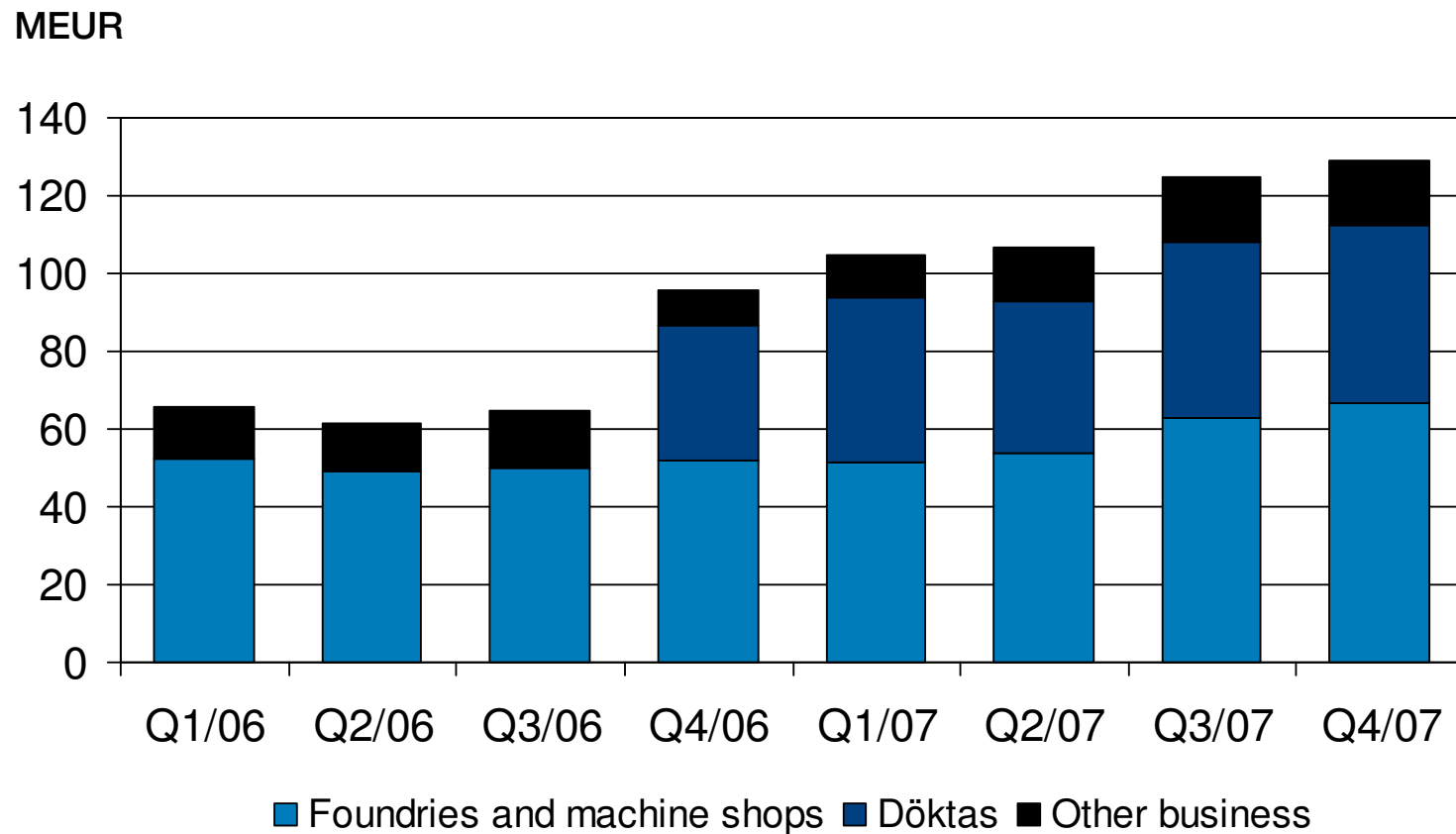
- Off-road	+ 6 %
- Heavy trucks	+ 14%
- Automotive	+ 5 %
- Diesel & wind	+ 14 %
- Machine building	+ 11 %
- Componenta's order book rose 35% to MEUR 129.0 (MEUR 95.4) at the end of 2007.

Net sales quarterly

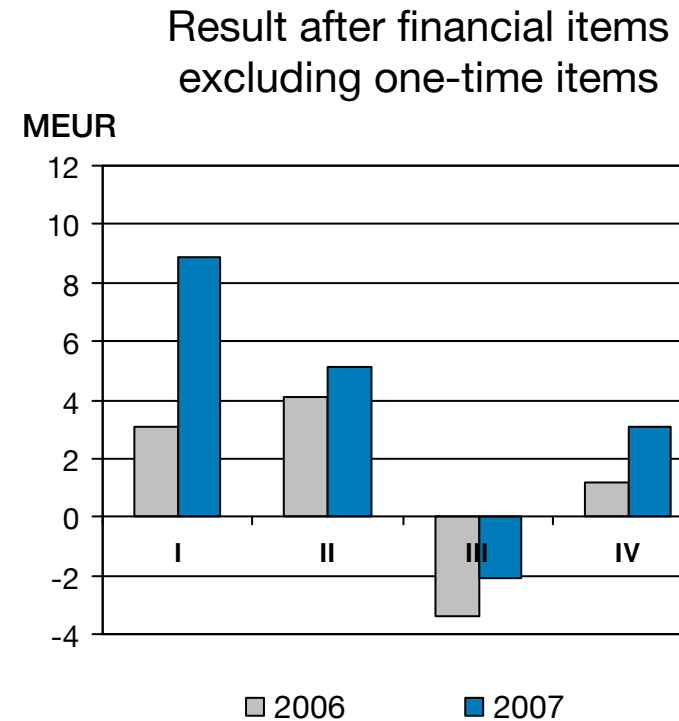
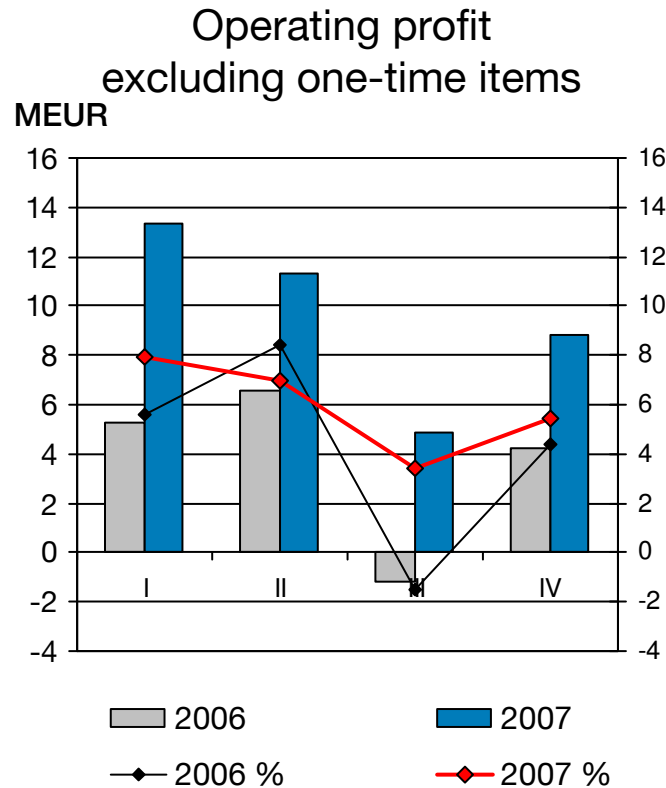
MEUR



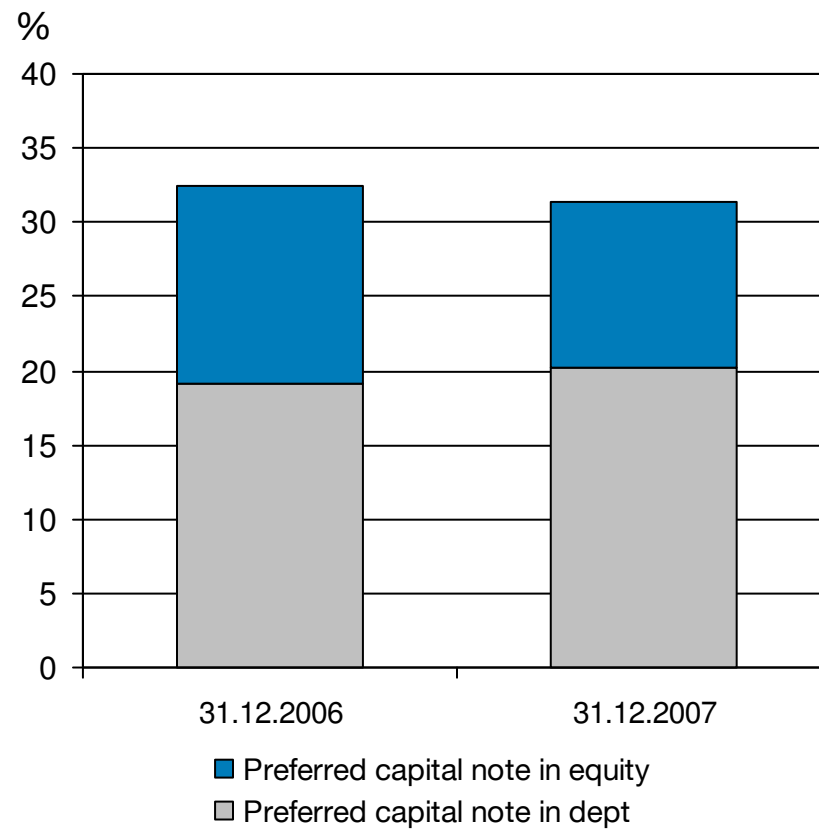
Order book quarterly



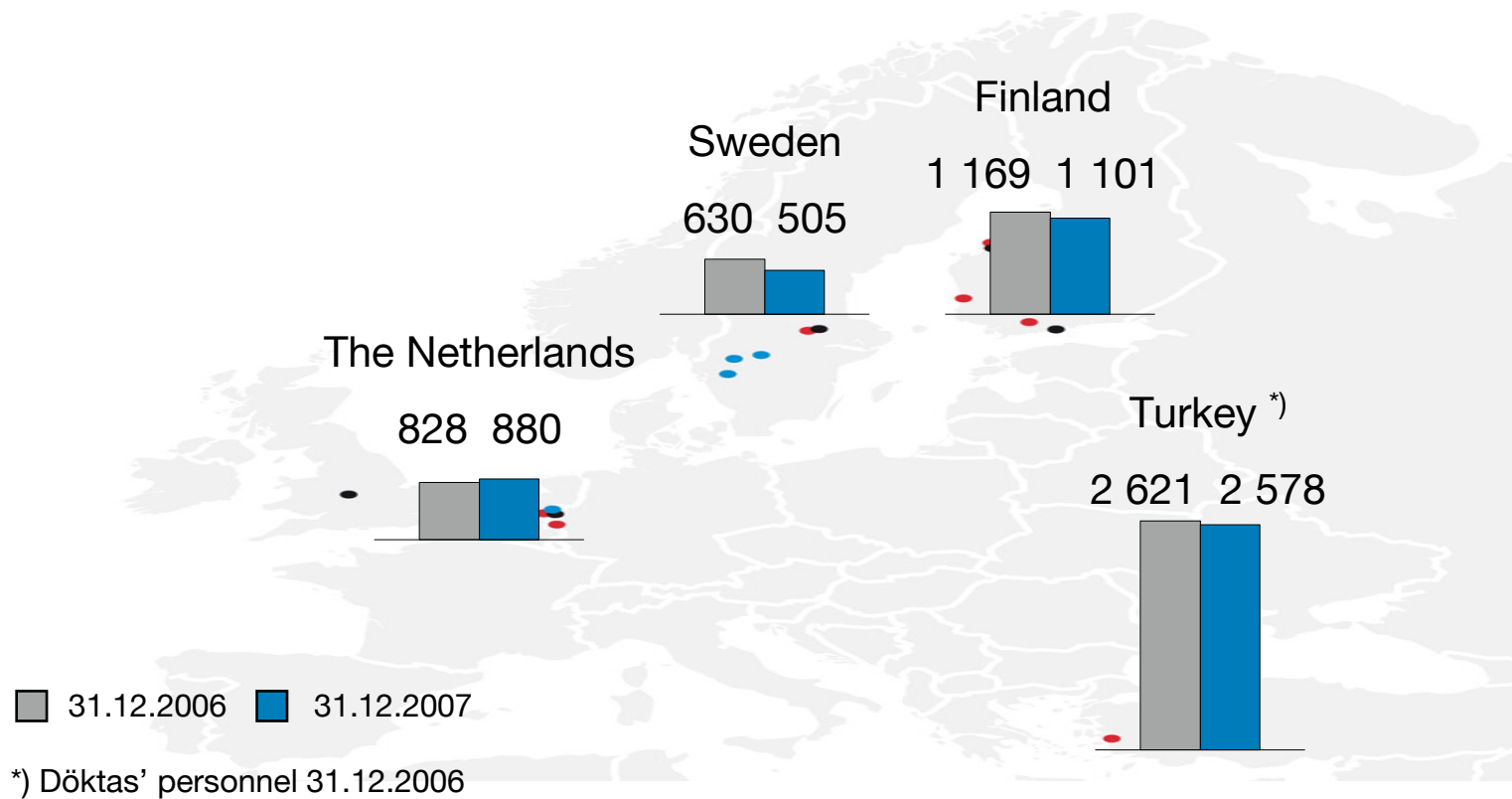
Operating profit and result after financial items excluding one-time items quarterly



Equity ratio, %

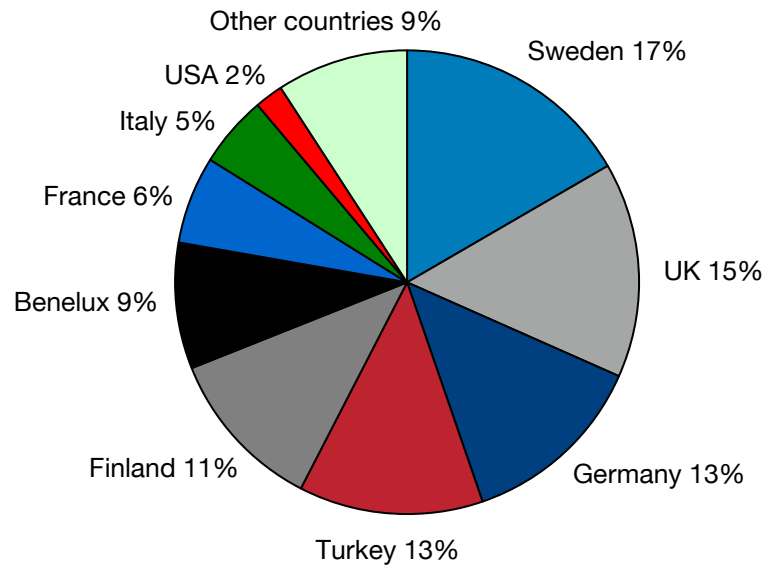


Personnel by country including leased personnel



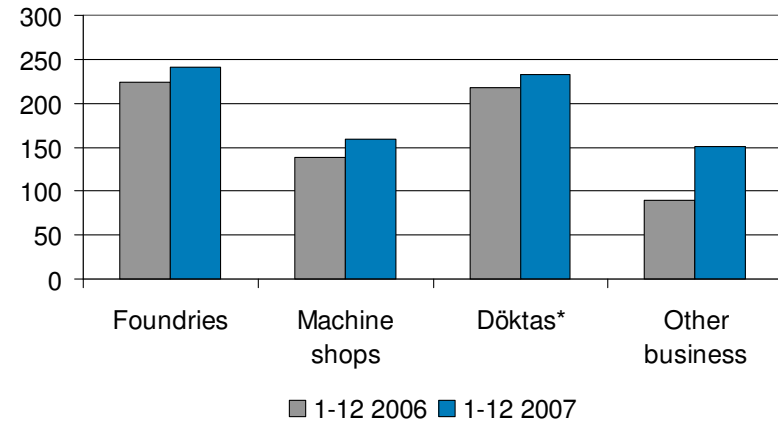
Division of sales

Sales by market area 2007



Sales by business division
excluding internal and one-time items

MEUR



*) Döktas' year 2006 figures are not included in Group figures

Comparable sales to customer industries 2007



Off-road

36 % (37 %)



Heavy trucks

27 % (25 %)



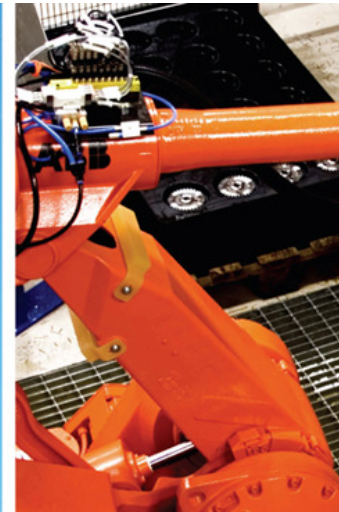
Automotive

17 % (18 %)



Diesel & Wind

8 % (8 %)

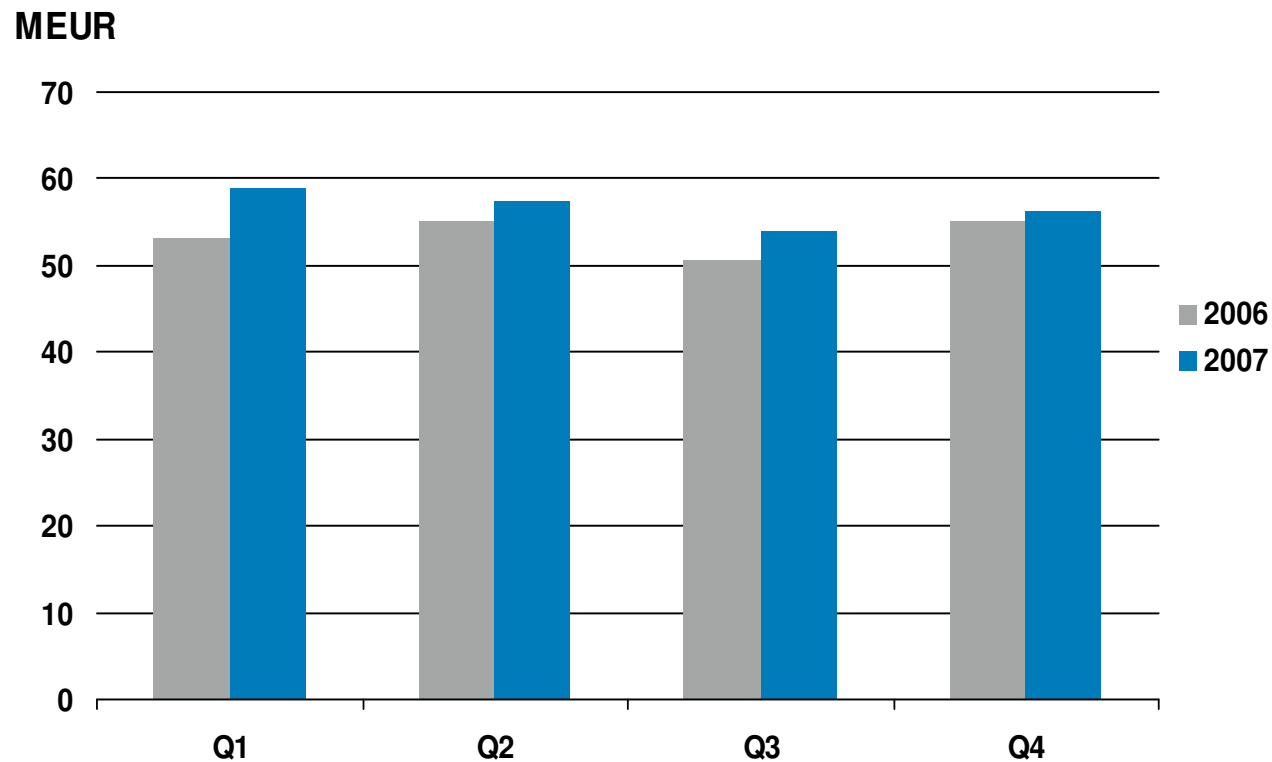


Machine building

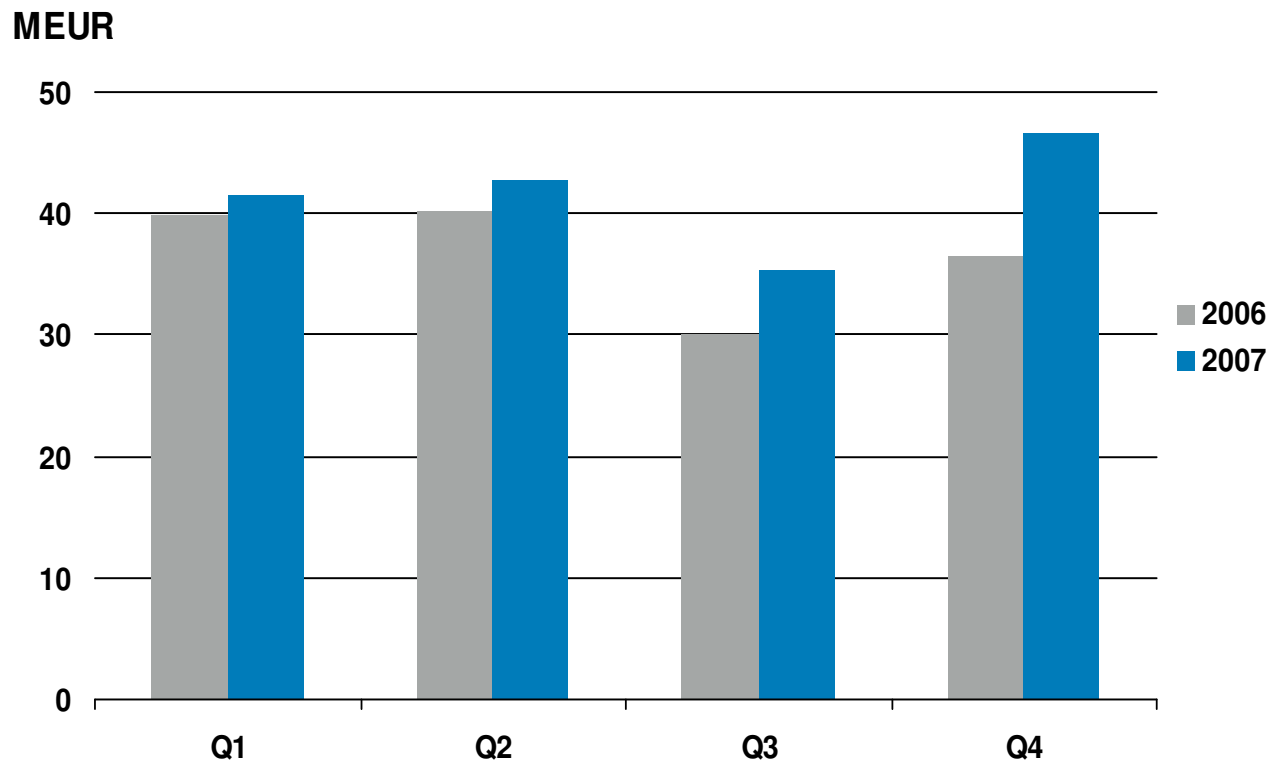
11 % (11 %)

Note: Other sales 1 % (1 %)

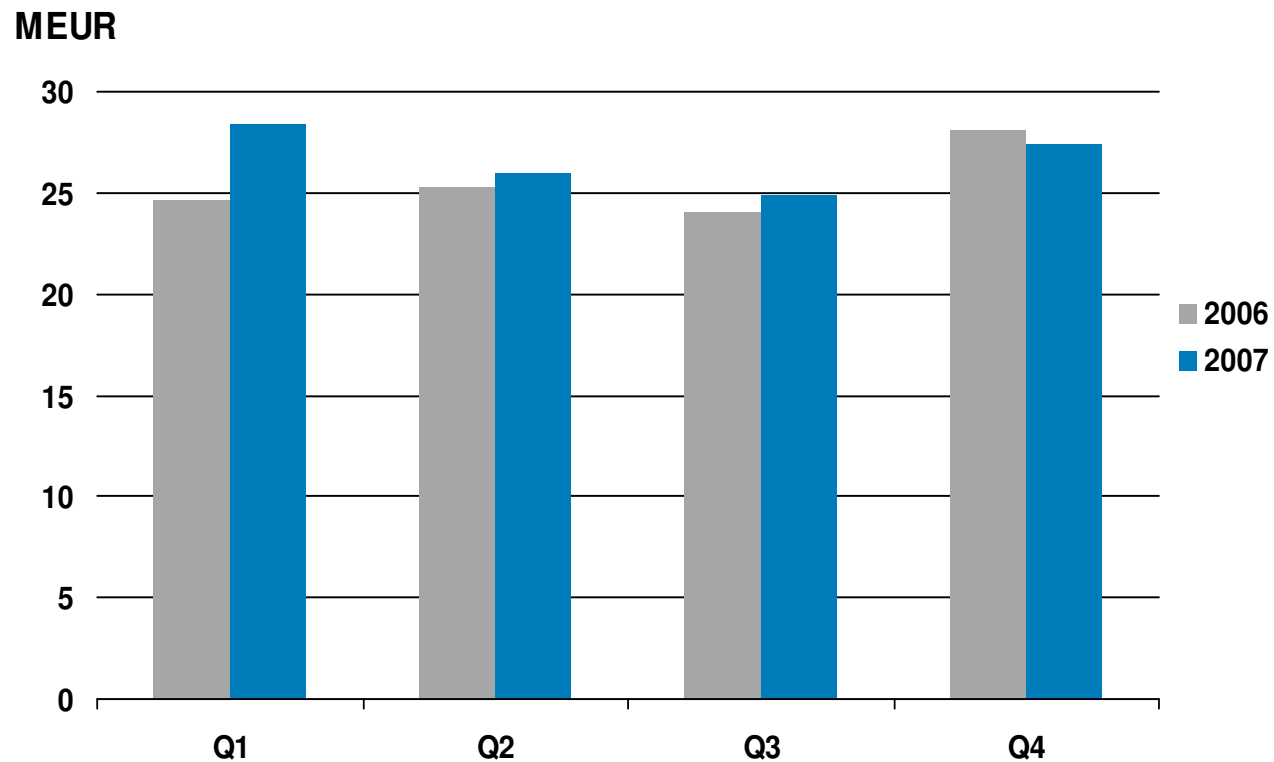
Comparable sales to off-road industry quarterly



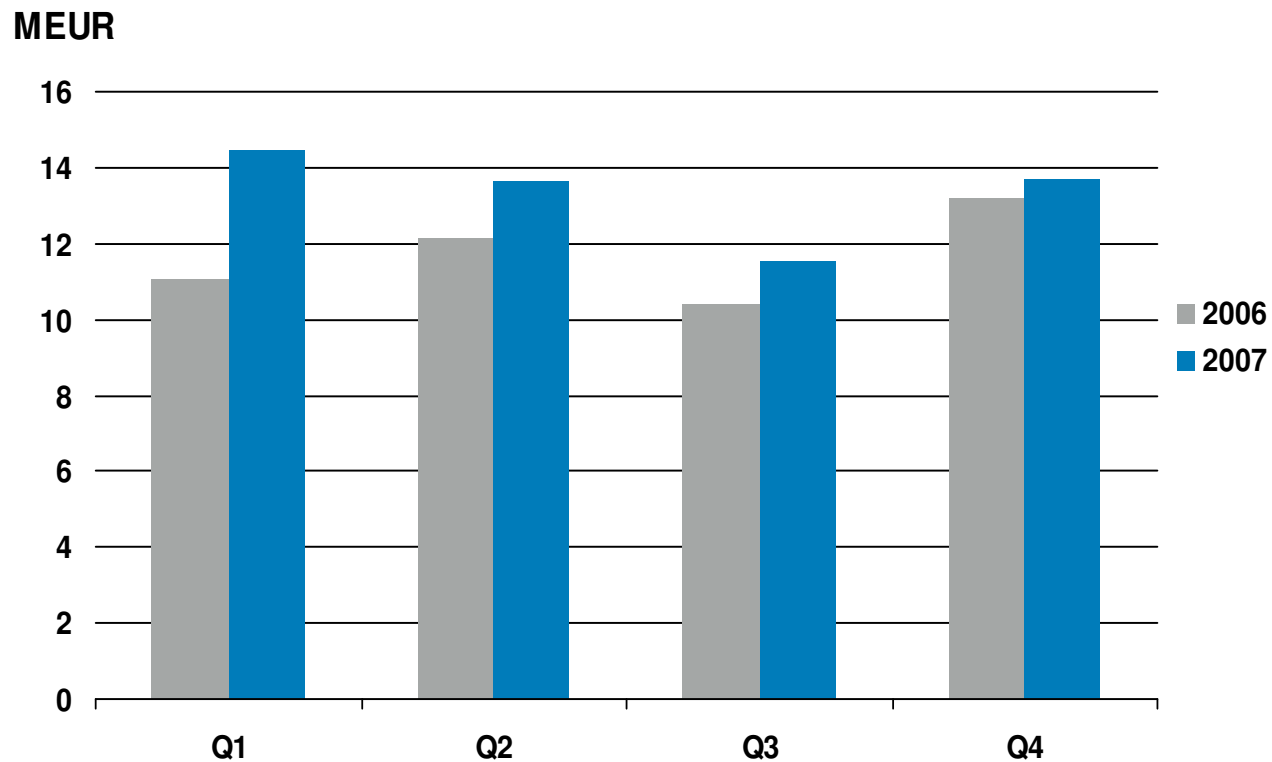
Comparable sales to heavy trucks industry quarterly



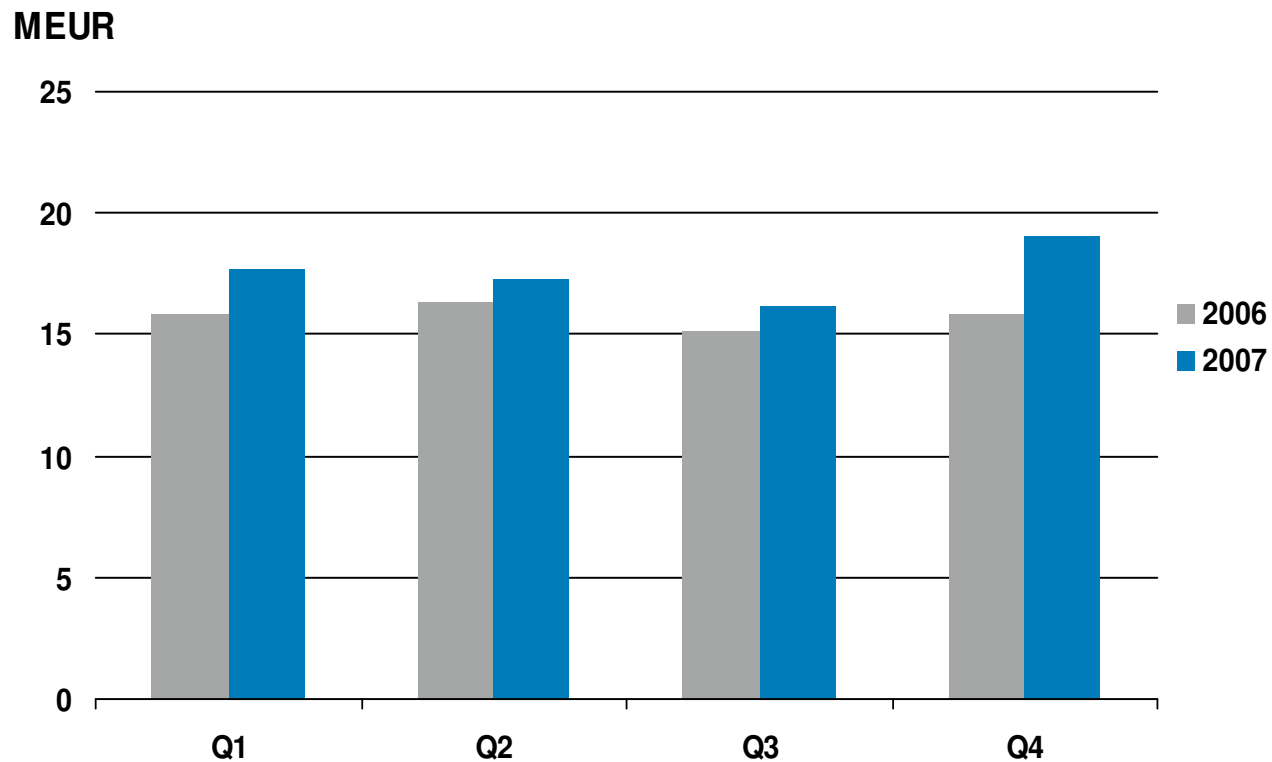
Comparable sales to automotive industry quarterly



Comparable sales to diesel & wind industry quarterly

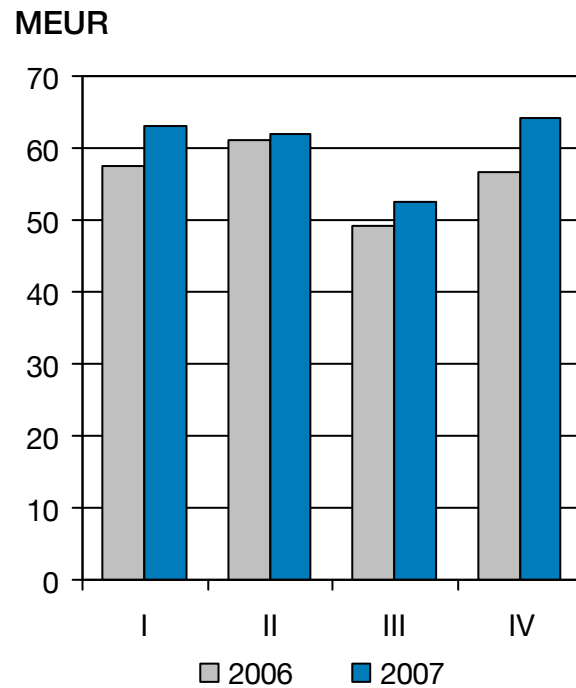


Comparable sales to machine building industry quarterly

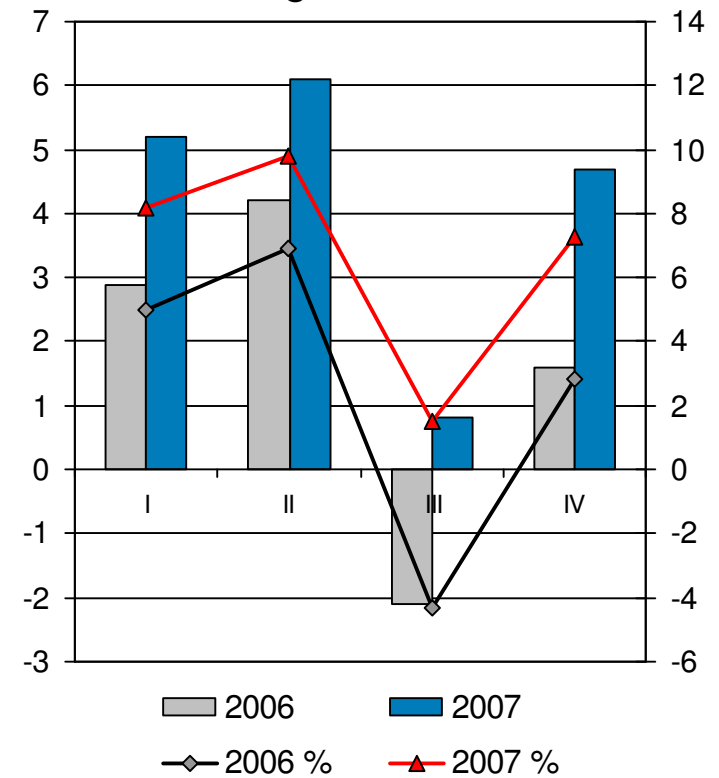


Foundries division

Net sales



Operating profit
MEUR excluding one-time items

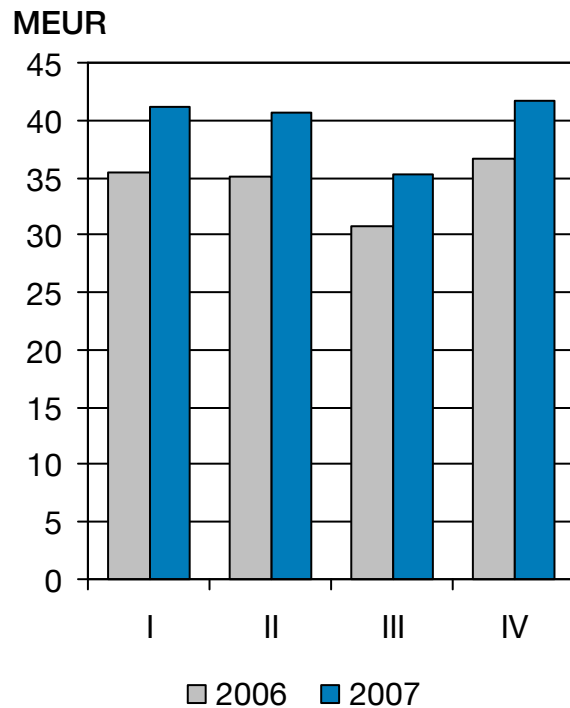


Performance of Foundries division in 2007

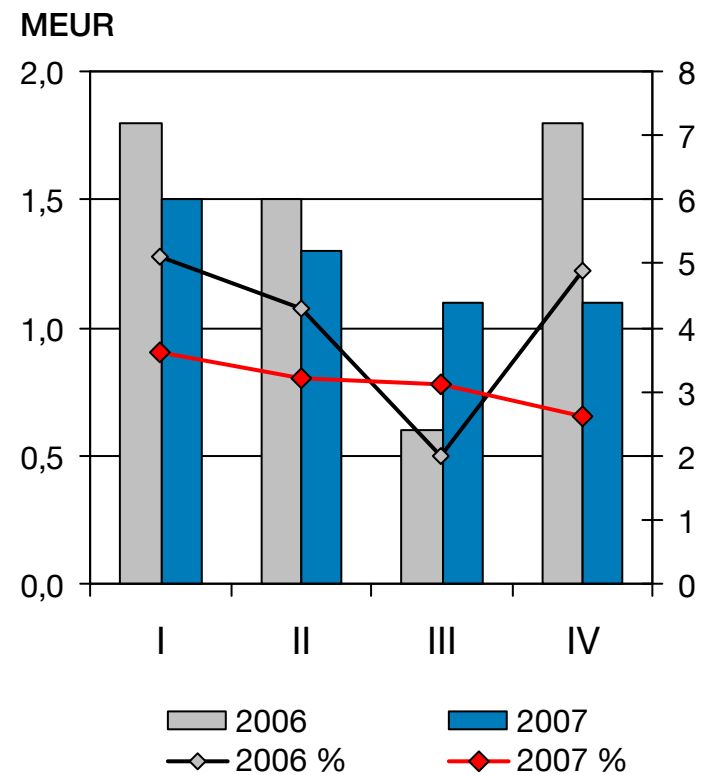
- The division contains the Group's foundries in Finland in Karkkila, Pori, Pietarsaari and Iisalmi, and in the Netherlands in Weert and Heerlen.
- Net sales in 2007 were MEUR 241.7 (MEUR 224.5) and operating profit MEUR 16.7 or 6.9% of net sales (MEUR 6.6; 2.9%).
- Net sales in the final quarter of the year were MEUR 64.2 (MEUR 56.8) and operating profit MEUR 4.7 or 7.3% of net sales (MEUR 1.6; 2.8%)
- The operating results of the Karkkila and Heerlen Furan foundries improved significantly during the year.
- The division's operating profit improved from the previous year mainly as a result of higher volumes and enhanced efficiency in operations.

Machine shops division

Net sales



Operating profit excluding one-time items

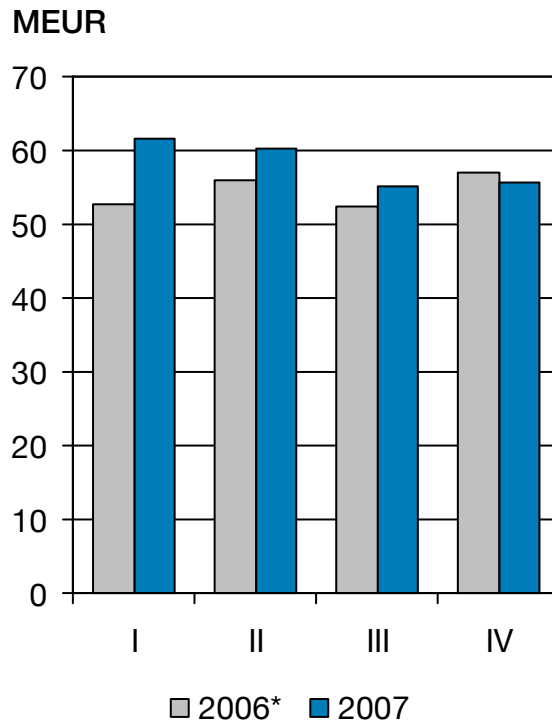


Performance of Machine shops division in 2007

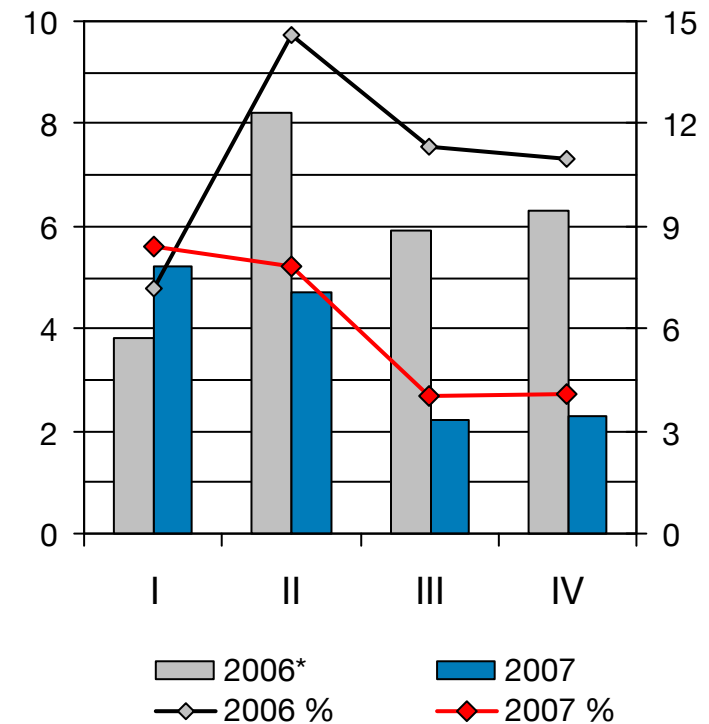
- The division contains the Främmestad machine shop in Sweden, the machine shops in Lempäälä and Pietarsaari in Finland, and the machine shop operations in Weert in the Netherlands
- Net sales in 2007 were MEUR 158.6 (MEUR 137.9) and operating profit MEUR 5.0 or 3.2% of net sales (MEUR 5.8; 4.2%).
- Net sales in the final quarter of the year were MEUR 41.7 (MEUR 36.7) and operating profit MEUR 1.1 or 2.6% of net sales (MEUR 1.8; 4.9%).
- Componenta consolidated the operations of the Componenta Åmål machine shop with Componenta Främmestad in Sweden during 2007.
 - One-time costs of MEUR 6.1 were recorded for the project.
 - Consolidating operations is expected to improve the combined result of the units by about MEUR 2 a year as from 2008.

Döktas division

Net sales



Operating profit excluding one-time items



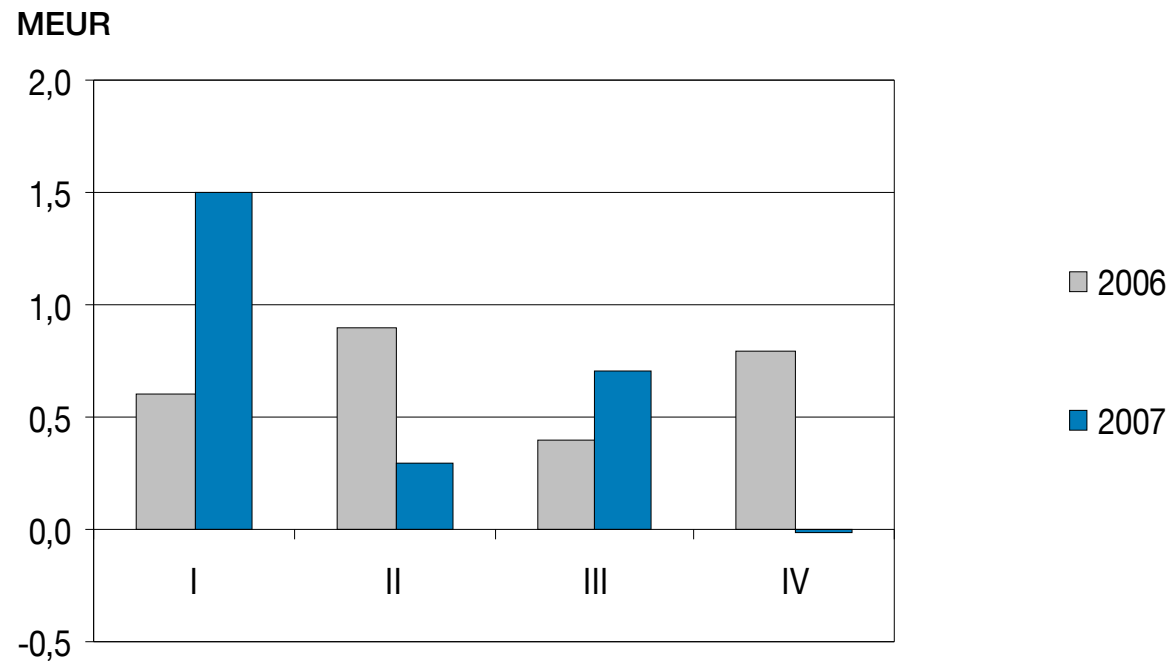
*) In year 2006 Döktas did not belong to Componenta Group.

Performance of Döktas division in 2007

- The Döktas division comprises the iron foundry and machine shop in Orhangazi and the aluminium foundry and machine shop in Manisa. The financial figures presented in parenthesis are the 2006 figures when Döktas did not belong to Componenta Group.
- Net sales in 2007 were MEUR 232.5 (218.2 MEUR) and operating profit MEUR 14.4, which is 6.2% of net sales (24.2 MEUR; 11.1 %).
- Net sales in the final quarter of the year were MEUR 55.7 (57.1 MEUR) and operating profit MEUR 2.3, or 4.1% of net sales (6.3 MEUR; 11.0 %).
- The operating result during the year was weakened by lower sales of aluminium wheels, the strengthening of the Turkish lira, and rising material prices.
- The unit in Orhangazi had net sales in 2007 of MEUR 156.4 and operating profit of MEUR 10.8, or 6.9% of net sales.
- The unit in Manisa had net sales in 2007 of MEUR 76.1 and operating profit of MEUR 3.6, or 4.7% of net sales.

Other business

Operating profit excluding internal items and
excluding one-time items



Performance of Other business in 2007

- Other business comprises the service companies, the Componenta Wirsbo forges, the Componenta UK sales and logistics company, Componenta Pistons, the business of Componenta Albin that has been divested, the Group's share of the figures for divested associated company Ulefos NV, real estate companies and the Group's administrative functions.
- Other business had an operating profit in 2007 excluding one-time items of MEUR 2.4 (MEUR 2.7).
- Other business had an operating profit in the final quarter of the year of MEUR 0.0 (MEUR 0.8).
- Net sales of the Componenta Wirsbo forges increased and operating profit improved from the previous year.
- Net sales of sales and logistics company Componenta UK also increased and the operating profit improved from the previous year.

Prospects for 2008

- Componenta's prospects in 2008 are based on general external financial indicators, order forecasts given by customers, and on Componenta's order intake and order book.
- The demand outlook in the Group's customer sectors is good at the start of 2008. Componenta's order book at the end of 2007 was 35% higher than at the same time in the previous year, which is equivalent to almost full production capacity. Global uncertainty in the financial market and unfavourable developments in exchange rates may weaken Componenta's prospects during 2008.
- Combining the operations of Componenta and Döktas and enhancing the performance of the business units are expected to have a positive impact on the Group's operating profit in 2008.
- Componenta Group's 2008 net sales are expected to increase and the result after financial items, excluding one-time items, is expected to improve on the figures for 2007.