

Proposal by the Board of Directors to EGM

6. Decision on the continuation of restructuring application

Componenta Corporation has in accordance with the Finnish Restructuring Act filed on 1 September 2016 a restructuring application to the District Court of Helsinki, petitioning the commencement of restructuring proceedings.

Pursuant to Chapter 20 Section 24 of the Companies Act, since the matter is urgent, the board of directors of Componenta Corporation has on 31 August 2016 decided to file the application for the commencement of restructuring proceedings. According to the aforesaid section of law, the board of directors shall without delay call a General Meeting to resolve upon the continuance of the restructuring application. The board of directors proposes to the General Meeting that the restructuring proceedings will be commenced, or in such a case that the restructuring proceedings have already commenced, that they will be continued.

Helsinki, 1 September 2016

COMPONENTA CORPORATION
Board of Directors